

The Preserve
Final Maps & Subdivision Improvement Agreements

Concurrent with each Final Map approval is the requirement to execute a Subdivision Improvement Agreement to ensure completion of the improvements, since the improvements have not been completed prior to Final Map approval. As stated in the City's Subdivision Ordinance (Municipal Code Section C5-161.B), *"if the required improvements are not completed prior to approval of the Final Map, a Subdivision Improvement Agreement is required."* The Subdivision Improvement Agreement also reiterates that the obligations and conditions of The Preserve Project will remain in effect. This Agreement outlines the required public improvements per the Project's Conditions of Approval related to the development of each Subdivision.

To date, there have been five Final Maps and associated Subdivision Improvement Agreements approved by the City for the orderly phased development of the project. This Agreement assures the developer will perform, complete, and guarantee the installation of improvements as required by the project Conditions of Approval approved by the City Council on November 4, 2014 that are applicable to each Final Map.